

STONE MOUNTAIN MEMORIAL ASSOCIATION
August 29, 2009

A meeting of the Stone Mountain Memorial Association was held at 1:00 p.m. on Saturday, August 29, 2009, at Evergreen Conference Center, Stone Mountain Park, Stone Mountain, Georgia.

ASSOCIATION MEMBERS PRESENT

Mark Baxter, Chairman
Greer Johnson, Vice Chairman
Brent Brown
Bill Chappell
Chris Clark
Carolyn Meadows
Mike Pentecost
Ray Smith
Joan Thomas

OTHERS PRESENT

Curtis Branscome, C.E.O.
Bob Cowhig, Director of Planning & Construction
Gail Durham, Director of Finance
Gerald Rakestraw, V.P. – Silver Dollar City Stone Mountain Park
Naomi Thompson, Education Supervisor

CALL TO ORDER

Mark Baxter, Chairman, called the meeting to order.

APPROVAL OF MINUTES

A motion was made by Ray Smith, seconded by Greer Johnson, and unanimously approved to waive the reading of the minutes of the June 15, 2009 meeting and the June 29, 2009 teleconference meeting and to adopt the minutes as printed. A draft copy of the minutes was sent to each Board Member prior to the meeting.

PUBLIC COMMENT

None.

FINANCE COMMITTEE REPORT

Ms. Durham recapped the financial statements for the period ending July 31, 2009. Year-to-date revenues were \$6.2 million and the budget was \$6 million. Total operating expenses were \$3.4 million compared to the budget of \$3.9 million. Net profit before

depreciation was \$2.7 million and the excess of revenue over expense was \$746,000 compared to the budget of \$395,000.

The Statement of Cash Flows indicates that \$3 million has been generated from operating activities as of July 31, 2009. \$2.75 million has been used funding capital projects during the first seven months. The net increase in cash is about \$250,000 year-to-date and the cash balance at the end of July was approximately \$19 million.

FIREARMS ORDINANCE

Mr. Branscome stated that this is the first reading of the ordinance. The revised ordinance is necessary to comply with current Georgia law and to settle the lawsuit with GeorgiaCarry.Org. The Assistant Attorney General has reviewed the draft of the ordinance and recommends approval.

Ms. Meadows stated that she is not affiliated with GeorgiaCarry.Org. She added that this group has been at odds with the NRA on several issues. Mr. Smith stated that the group has challenged several entities regarding the firearms statute.

The amended ordinance states that it is unlawful to carry a firearm to a public gathering. This would include festivals and laser shows.

OLD BUSINESS

None.

NEW BUSINESS

Mr. Baxter stated that whatever the SMMA Board decided to put on the lawn terraces should be attractive and draw attention to the Carving and convey that there is a connection or link to the states. The language presented should not try to teach a history lesson, but should create the connection between the statues "Valor", "Sacrifice", the Carving, and the individual state terraces. The terrace presentation could refer to the number of lives lost for that particular state vs. numbers who served.

Ms. Johnson congratulated Curtis Branscome on his selection as one of the "100 people who make sure Atlanta is always putting its best foot forward" which appeared in the recent *Atlanta Business Chronicle*.

ADJOURNMENT

There being no other business, the meeting was adjourned at 1:25 p.m.

Mark Baxter, Chairman

Submitted by
Gail Durham, Secretary