

STONE MOUNTAIN MEMORIAL ASSOCIATION

March 19, 2007

A meeting of the Stone Mountain Memorial Association was held at 1:00 p.m. on Monday, March 19, 2007, at the Evergreen Conference Center, Stone Mountain Park, Stone Mountain, Georgia.

ASSOCIATION MEMBERS PRESENT

Tom Gilliland, Chairman

Greer Johnson, Vice Chair

Brent Brown

Bill Chappell

Noel Holcomb

Mike Pentecost

Ray S. Smith, III

Joan Thomas

OTHERS PRESENT

Curtis Branscome, C.E.O.

Bob Cowhig, Director of Planning & Construction

Gail Durham, Director of Finance

Alison Spencer, Assistant Attorney General

Gerald Rakestraw, HFEC V.P. General Manager

Meredith Lipson, Partner, Mauldin & Jenkins CPA's, LLC

Quentin Townsend, The Atlanta Vision

Other SMMA Staff

CALL TO ORDER

Tom Gilliland, Chairman, called the meeting to order.

APPROVAL OF MINUTES

A motion was made by Ray Smith, seconded by Bill Chappell, and unanimously approved to waive the reading of the minutes of the January 22, 2007 meeting and to adopt the minutes as printed. A draft copy of the minutes was sent to each Board Member prior to the meeting.

PUBLIC COMMENT

Mr. Quentin Townsend of The Atlanta Vision basketball team introduced himself and stated that his organization was interested in the tennis facility operation. An air-dome facility would provide a facility for his group that could be maintained at a fraction of the cost of the current facility. This would provide a year round facility for sporting events and concerts, as well as generate additional traffic and revenue for Stone Mountain Park.

He would like to set up a time to meet and present his proposal. Mr. Gilliland asked Mr. Townsend to leave his contact information and Mr. Branscome could arrange a meeting.

STONE MOUNTAIN PARK REPORT – HFEC

Mr. Rakestraw distributed a promotional flyer for “Spring Fun Break” that is scheduled for the end of the month. This is a big event geared toward younger children and features the Veggie Tales, Dora the Explorer and Diego. These brand identified characters are targeted for children seven and younger. There will be a laser show each night. The events kick off with the Cool Car Fest on March 31 and the World’s Largest Easter Egg Hunt on April 1.

Summer Festival will be a season long overlay at Crossroads using existing assets and giving people a different reason to visit the Park other than the regular attractions. This year Animal Planet will partner with Stone Mountain Park. The Hog Wild Revue and All the Kings Horses in the Plantation Meadow are two of the special shows that will attract visitors. Mr. Rakestraw invited the Board members to visit and attend the shows this summer.

PRESENTATION OF 2006 AUDIT

Ms. Durham introduced Meredith Lipson of Mauldin & Jenkins Certified Public Accountants, LLC. Ms. Lipson stated that she had presented the audit report earlier at the committee meeting. The report results in an unqualified or “clean” opinion. The financial statements are the responsibility of the Association’s management and the auditor’s responsibility is to express an opinion on these financial statements.

The audit results in no findings, no major issues and no difficulties in dealing with management relating to the performance of the audit. Ms. Lipson thanked the Association for providing her firm with the opportunity to work with them.

Ms. Thomas made a motion to accept the audit report for 2006, Ms. Johnson seconded, and the motion passed unanimously.

OLD BUSINESS

Mr. Branscome reported that a termination agreement with the Georgia Tennis Foundation has been executed effective March 1 and they have vacated the Stone Mountain tennis facility.

NEW BUSINESS

Mr. Branscome reported for the record that he was supposed to arrange for Mark Baxter to be present by telephone at the Regular Meeting as he was at the Joint Committee Meeting but the meeting was over so quickly that he had not been able to do so.

ADJOURNMENT

There being no other business, the meeting was adjourned at 1:05 p.m.

Tom Gilliland, Chairman

Submitted by

Gail Durham, Secretary